

## INSURANCE LAW REFORMS AS URGED BY RYAN'S MAN

Equitable's President Says Change Is Needed,  
but that Armstrong Bills Are Entirely  
Too Radical.

Paul Morton, President of the Equitable Life Assurance Society, to-day read a letter at the insurance hearing in Albany which he had sent to Senator W. W. Armstrong, chairman of the committee, containing a "few suggestions" regarding the proposed legislation. Mr. Morton's few suggestions cover ten closely typewritten pages. The discussion of technical insurance questions arising from the Armstrong report he leaves to the actuaries and experts. He says, however:

"It is fair that I should say to you that I have attended a number of conferences of actuaries and insurance men of long experience who are, I am satisfied, earnestly devoted to their profession and anxious to promote the best interests of the policy-holders, and that it is their unanimous opinion that if the bills to amend the General Insurance law that you have recommended, commendable as they are in many respects, are enacted without certain changes, the interests of the insurance companies and policy-holders in collateral trust bonds, railroad stock and bank and trust company stocks, the holding of which it is proposed to prohibit, President Morton defends all these holdings, with a few exceptions. He maintains that the marketing of them within five years, as the committee suggests, would result in serious loss. He says:

"If the Legislature enacts a law compelling the sale of these holdings it would place the life insurance companies at the mercy of comparatively small number of men who, by acting together, could fix the price at which these stocks could be marketed. In-

deed, there are indications that movements of this character are already on foot.

"My recommendation with reference to investments is that life insurance companies be permitted to retain their present investments in collateral trust bonds, railroad stocks, banks and trust companies provided that in no case shall an insurance company hold over 20 per cent. of the stock of a bank or trust company.

"As to future investments Mr. Morton suggests they be allowed to include investments in collateral trust bonds issued by companies operating railroads, provided the railroad company should not have defaulted for a period of ten years in any of its interest payments. He would also permit investments, not to exceed 5 per cent. of the assets, in preferred or guaranteed stocks of railroad companies, provided the stocks have regularly paid dividends for five years at an average rate of not less than 4 per cent. per annum.

As to Standard Policies.

Mr. Morton advises against the immediate adoption of a rigid standard form of policy. He suggests that after one date, to be fixed by law, no form of policy shall be used in this State which shall not have been approved by the Superintendent of Insurance.

As to the recommendation of the committee that a limitation be placed upon the amount of new business, Mr. Morton suggests that the restriction be so modified that an insurance company may in any year take enough new business to make good the reduction suffered during the previous year by terminations. In other words, he believes the three large life insurance companies—the Equitable, New York and Mutual—should be free to maintain the present aggregate amount of life insurance outstanding.

Mr. Morton is opposed to the requirement that the contingency reserve of large companies be but 1 per cent. holding that to be entirely inadequate. He is in favor of the continuing non-participating policy by mutual companies, and is opposed to the recommendation that an absolute limit be placed upon the cost of securing new business. He thinks deferred dividend policies should not be abolished.

Mr. Morton emphatically recommends that a life insurance company be permitted to take a participation in a syndicate holding securities which it is authorized to purchase, holding it to be a means of purchasing the desired securities at the lowest price.

He would do away with officers and members of financial committees of life insurance companies from participating in securities selling securities to their companies, but would not do away with officers or members of financial committees.

## SEINE RIVER VICTIM WAS AN ENGLISH GIRL

PARIS, March 9.—Mr. and Mrs. Brown, of London, arrived here last night from England and recognized the body of Ethel A. Brown, which was found recently in the River Seine, as their daughter, thus terminating the police inquiries as to the identity of the deceased, who was erroneously supposed to be an American girl.

## PLACE FOR VON SKAL

Another Newspaper Man Gets a \$5,000 Place.

George V. von Skal, managing editor of the Staats Zeitung, was to-day appointed Commissioner of Accounts, the vacancy having been made by the appointment of Joseph Haas to the Secretaryship of the Board of Estimate. The salary will be \$5,000.

Mayor McClelland has long been a friend of Mr. von Skal. In November last he was offered a place on the Board of Education, but refused on account of his newspaper work. The Mayor wanted him for Park Commissioner in the Bronx, but some opposition developed and the matter dropped at 8 o'clock to-day he was sworn in by the Mayor.

## CAPT. WILLIAM FREETH DEAD

Shipper Came Into Port Suffering from Fatal Attack of Asthma.

Capt. William Freeth of the steamer British Empress of the Wilson line, died to-day from asthma in Myers' Hotel, Hoboken. Capt. Freeth came into port a few days ago suffering from the malady. He summoned a physician and was removed to Myers' Hotel, where his condition continued to grow worse.

The captain was fifty-seven years of age and lived with his wife and family in Liverpool, England. Officers of the line are making arrangements to ship his body back to England on the return trip of the British Empress.

## CHINESE PRINCE HERE.

Tan Tse, with Rest of Imperial Delegation, to Sail for England.

Prince Tan Tse, with the rest of the Chinese Imperial delegation to study social and industrial conditions, arrived here to-day from the West. The entire delegation is now at the Fifth Avenue Hotel, and will sail for Europe on the Baltic on March 14.

They are to visit various European countries to make the same studies as a similar commission made here some months ago.

**AMBERT**

Crowned with Success  
Our Sale of  
**Atterbury System Clothes**  
Men's Fashionable Tailored  
**SUITS**  
Formerly \$30, \$35, \$40 & \$45  
Still at One Price  
**16.50**

Positively the last time this season we shall offer these remarkable

## Chinatown Residents All Against the Park.

Here are some persons who object to the obliteration of Chinatown and the reasons they give are set down in the order with which they were obtained from the prominent citizens of that bad-smelling quarter:

"Tubby" Stewart, who has been one



"CHINKY" JONES DOESN'T LIKE IT AT ALL.

come and have the joint wiped off the map? Say, cut it out!

Mrs. On Don't want a perfect little lady who helps her husband sell tea to the



"BOTTLES" WILSON ARGUES AGAINST IT.

glumming parties that visit Chinatown says: "Well wouldn't it jar your love for your country to have people go setting up a job to put the people out of business just when you'd worked up a good business among the swells that come down here at night? Why we've just made another contribution to the fellow down there who brings the rich folks down here at night and here there talkin' about cuttin' it out, sure! Say, wots the use."

"Bottles" Wilson the one-eyed Lobbyist, who runs errands for the Chinese opium joints says: "If they cut this place off the map there's nothin' to personal liberty no more. Break up these happy homes and wots to become of us all? That's wot I want to know."

"Chinky" Jones, who runs errands for the Chinese opium joints says: "Bad business this interferin' in people's rights. Wot right has anybody to move these happy homes and wots to become of us all? That's wot I want to know."

"If these chinks want to go and shoot up one another that's their business not any one else's and I don't see what anybody wants to bother 'em for."

**Lord & Taylor**

Will Place on Sale Saturday, March 10th,  
**500 New Silk Waists**  
Consisting of  
**Finest Fap Silk Waists**  
with applications of Val. laces;  
**Brussels Net Waists**  
with applications of Cluny laces;  
In several new and effective models to select from;  
¾-length fancy sleeves;  
At **\$7.90**, value \$10.00.  
Broadway and Twentieth St., Fifth Ave., Nineteenth St.

**The 14th Street Store**  
6 Ave's Busy Corner  
**HENRY SIEGEL, Pres.**  
**Eggs at 17c Dozen**  
36,000 Strictly Fresh Laid Eggs, dozen, Saturday, **17c**  
**BUTTER—5,000 pounds Fresh Creamery Butter, 1 pound Prints, 24c**

**WILSON WHISKY**, the genuine distillery bottling, 100% Malt, 79c  
ORDERS: bottle, 1.00  
**BALTIMORE RYE WHISKY**, pure, 100% Malt, 79c  
gallon, 1.10; full quart bottle, 79c  
**JAS. HENNESSY & CO'S COGNAC**, vintage

**WINE**, 1890, special, per bottle, \$1.00  
WHITE ROSE HOLLAND, 1890, special, per bottle, 58c  
posse, bottle, 58c  
**CALIFORNIA GRAPE CLARET**, a great house brand, 60c  
only gallon, 50c  
**PORT AND SHERRIES**, "Lomas Vine-

**FRESH MEATS, FISH AND DELICATESSENS.**  
WHOLE LOINS 11c  
SHORT FOREQUARTERS OF MUTTON, 5c  
per pound, 7c  
SHORT FOREQUARTERS OF MUTTON, 7c  
per pound, 10c  
Extra Choice RIB 8 1/2c  
ROAST LAMB, 12 1/2c  
per lb., 12c  
PHILADELPHIA 20c  
CAPONS, 12c  
PRIME STANDING RIB ROAST, extra choice, 11c  
12c, and 11c  
ROLLED ROAST, 12c  
pound, 12c, and 10c  
LEG OF LAMB, 10c  
DA MUTTON, 10c

**WINE**, 1890, special, per bottle, \$1.00  
WHITE ROSE HOLLAND, 1890, special, per bottle, 58c  
posse, bottle, 58c  
**CALIFORNIA GRAPE CLARET**, a great house brand, 60c  
only gallon, 50c  
**PORT AND SHERRIES**, "Lomas Vine-

**LONG BRANCH WEAK FISH**, 6c  
Gompers's Best PRANRING SAUSAGE, Bologna Sausage, 10c  
HEAD CHEESE, 10c  
CHOCOLATE BEEF, 10c  
ROASTED LAMB OR ROASTED VEAL, 28c  
ARMOUR'S BEST PORK, 21c  
WHOLE HAM, 19c  
EXTRA CHOICE CORNED BEEF, 30c  
LARGE CORNED BEEF, 22c

Lunch Room—Sixth Floor—Music Daily—Watch Main Aisle Bargain Tables.

**The 14th Street Store**  
6 Ave's Busy Corner  
**HENRY SIEGEL, Pres.**

**Saturday, 10 A. M. to 1 P. M.**  
**More Extraordinary Sales!**  
Another Series of Attractions that Ought to Pack THE 14TH STREET STORE WITH CUSTOMERS. NO MAIL ORDERS.

To protect ourselves against the inroads of dealers, we must restrict quantities.

<b>TO-MORROW, 10 A.M. to 1 P.M.</b> <b>Girls' White Dresses</b> Good quality lawn, with tucked yoke and trimmed with lace. Large scalloped Bertha with lace edging. Front sleeves and plaited skirt. Sizes 6 to 14. Not more than 1 to a customer. Each.	<b>TO-MORROW, 10 A.M. to 1 P.M.</b> <b>Children's Stockings</b> Children's stockings, dandy ribbed, in fast black, with double heels and toes. Not more than three pairs to a customer.	<b>TO-MORROW, 10 A.M. to 1 P.M.</b> <b>Underwear</b> Men's Balbriggan Underwear, all sizes; drawers have double seats; 50c. quality. Not more than 2 to a customer. Each.	<b>TO-MORROW, 10 A.M. to 1 P.M.</b> <b>Prunes</b> 25,000 pounds of sweet, ripe Santa Clara Prunes, direct shipment from California. You'll pay at least 10c elsewhere for the equal of these luscious Prunes. Not more than 5 lbs. to a customer. A pound.	<b>TO-MORROW, 10 A.M. to 1 P.M.</b> <b>Women's Shoes</b> A lot of women's Kidskin Shoes, military or Cuban heels, solid through-out, sizes 24 to 8. Not more than one pair to a customer.	<b>TO-MORROW, 10 A.M. to 1 P.M.</b> <b>Alarm Clocks</b> Fine Nickel Alarm Clocks, guaranteed works; long loud alarm. Not more than one to a customer. Special at
<b>68c</b> Second Floor.	<b>5c.</b> Main Floor.	<b>25c</b> Main Floor.	<b>4c</b> Sixth Floor.	<b>95c</b> Third Floor.	<b>50c</b> Main Floor.

<b>TO-MORROW, 10 A.M. to 1 P.M.</b> <b>Women's Gloves</b> Odd pairs and broken lots combined in this sale. Some gloves for misses. Exceptional bargains in small sizes. Colors and styles. Not more than 2 pairs to a customer. Pair.	<b>TO-MORROW, 10 A.M. to 1 P.M.</b> <b>Dry-Picked Chickens</b> 9,000 pounds of extra choice Dry-Picked Hens and Fowls, elsewhere you pay 18c. Not more than 10 pounds to a customer, and you pay, a pound.	<b>TO-MORROW, 10 A.M. to 1 P.M.</b> <b>Corsets</b> Regular \$1.00 and \$2.50 strong bone Corsets, extra long and medium high bust, medium and long deep hip. Some guaranteed up to 20 inch sizes. Not more than 2 pairs to a customer. Pair.	<b>TO-MORROW, 10 A.M. to 1 P.M.</b> <b>Children's Chambray Dresses</b> Yoke style, trimmed with embroidery and neat ruffles. Sizes 10 to 14. Colors are ecobold and blue. Value 30c. Not more than 1 to a customer. Each.	<b>TO-MORROW, 10 A.M. to 1 P.M.</b> <b>Women's Walking Skirts</b> Mixtures and solid colorings in gray and black, 5 and 7 gore flare skirt styles. Some side plaited styles. No more than 1 to a customer. Hands up to 25.	<b>TO-MORROW, 10 A.M. to 1 P.M.</b> <b>Belt Buckles</b> Gilt and Oxidized, beautiful styles, mostly samples from one of the large Providence manufacturers. Not more than 1 to a customer. Each.
<b>39c</b> Main Floor.	<b>12 1/2c</b> Sixth Floor.	<b>55c</b> Second Floor.	<b>19c</b> Second Floor.	<b>1.29</b> Second Floor.	<b>10c</b> Main Floor.

## Men's, Youths' and Boys' Spring Clothing

Continuing the Greatest Sale in the History of the Clothing Trade.  
Two Big Spring Stocks of High-Grade Clothing at Less Than the Makers' Wholesale Prices.

Saturday, no matter what weather prevails, will be a day of extraordinary interest, for this double sale offers so many very remarkable and attractive special values that every man who reads and wants a new Spring Suit, Cravenette or Top Coat will be sure to go to THE 14TH STREET STORE. Parents of young men and boys will not miss an opportunity to buy so profitably.

Two mammoth clothing stocks—brand-new garments—at the lowest prices that were ever asked before the actual advent of Spring.

1—Purchase of stock from the Rosenthal Clothing Company, 87 Bleeker street, makers of the celebrated "Annex Brand" Clothing for men.

2—Purchase of the stock of Loeb & Waldheimer, 737 Broadway, manufacturers of youths' and boys' high-grade clothing.

Men's 7.50 Stylish Suits, All Sizes.	Men's 10.00 Fine Suits, All Styles.	Men's 15.00 Suits and Cravenettes, Very Stylish.	Men's 20.00 Suits, Overcoats and Cravenettes, Up to 48 Chest.
4.50	6.50	8.75	11.00
Young Men's 7.50 Stylish Suits, 10.00 Suits.	Young Men's 10.00 Suits, 15.00 Suits.	Young Men's 15.00 Suits, 20.00 Suits.	Young Men's 20.00 Suits, 25.00 Suits.
4.50	6.50	7.50	9.50
Boys' 3.00 Suits, Norfolk and Three-Piece.	Boys' 4.00 Suits, Norfolk, Russian, Sailor and Double Breasted.	Boys' 6.00 Suits, with Extra Pants, Norfolk and Double Breasted.	Boys' 5.50 Suits, All Kinds.
Sizes 7 to 16 Years, 1.59	2.35	3.98	3.29

**Women's Neckwear.**  
SILK EMBROIDERED STOCKS, with tabs, in white and blue only. Special to-morrow, each.

**5,000 YARDS OF NECK RUCHING**, of the newest designs. Snowflake ruching, black and colors. Not a yard worth less than 2c. Special to-morrow, a yard.

**15c**  
**12c**  
Main Floor.

**Pure Candy.**  
OLD-FASHIONED CREAM DROPS, a pound, 15c  
ASSORTED "GLACE" FRUIT SQUARES, a pound, 15c  
COCONUT KISSES, Vanilla, Chocolate and Strawberry flavors, a pound, 15c  
OLD-FASHIONED MOLASSES CHIPS, OF CREAMS, OF BUTTER, SCOTCH TAPPY, a pound, 10c

**1,000 Dresses for Children**  
Greatest Bargain in New York.

These Dresses are made of a good quality Gingham; checks and small plaids; in pink, red, light and dark blue; Russian waist effects, with revers of pique, trimmed with four rows of wash braid, pique collar, full skirt; sizes 6 to 14 years, Special..... **29c**

**Popular Walking Skirts**  
For Women at \$1.94.

Second installment of Skirts—the most wonderful values in town.

LOT 1.—WALKING SKIRTS, made of chevots, broadcloths, mohairs and manish worsteds, in mostly all colors. Gored models, made to sell at \$3.98. Special at..... **\$1.94**

LOT 2.—WOMEN'S \$5.00 WALKING SKIRTS in blue, black, light and dark gray, also many mixtures; new cluster plaited and kilted models and circular effects; light and medium weight melton homespun, chevots and broadcloths. Each Skirt in this lot special for Saturday only at..... **\$2.39**

**Misses' and Junior Suits, Very Special Saturday, \$8.75**

Jaunty new Spring models, made of various light and dark mixtures; also plain materials, pony coat and Eton effect, also box coats. Lined throughout with satin; circular and plaited skirts. Sizes from 12 to 18 years. Special at **8.75**

**MISSES' BROADCLOTH AND PANAMA SUITS**, new Spring styles, pony jacket and Eton effects. The pony suits are made of a fine quality broadcloth in all the leading Spring shades. The coats are satin lined, trimmed with braid, gilt, soutache, &c., plaited and circular skirts; sizes from 14 to 18 years. Special for to-morrow only..... **14.75**

**Misses' 45-inch Coats.**  
MISSES' 45-INCH COATS—Regular \$8.98 Coats, 45 inches long, of all-wool novelty cloth, full back, notch collar; full sleeves, with turn back cuffs. Sizes 14 to 18 years..... **5.00**

**GIRLS' SPRING REEFERS**—Made of new and desirable mixtures; prettily trimmed with velvet and braid; full box back; patch pockets; emblem on sleeves. Sizes 6 to 14. \$2.49 value. Special..... **1.69**

**GIRLS' SPRING COATS**—Regular \$6.98 spring coats; made of all wool fancy mixtures; collarless models; full sleeves; turn back cuffs. Sizes from 6 to 14..... **4.98**

**GIRLS' CHAMBRAY DRESSES**, \$4.49 value, made of a good quality chambray, in rose, blue, tan and green; several models—Russian Blouse, Sailor Suit, Buster Brown and Bertha effects. Sizes from 6 to 14 years..... **98c**